

Department of Economics (MANUU), Tata Institute of Social Science (TISS) & Centre for Development Policy & Practice (CDPP) jointly organise a National Conference on

ECONOMIC GROWTH & DEVELOPMENT IN INDIA

Brief Concept Note

India has witnessed in extraordinary growth rate in the last three decades. The growth period has overcome economic hurdles like balance-of-payments crisis, stock market scams, and political instability. Labelled as one of the fastest growing economies, India has pulled millions out of poverty and transformed lives. However, Income inequality has persisted. A World Bank report highlights India's top 1% of population holds 42.5% of national wealth while the bottom 50%, most of the population, owns a mere 2.8% of the national wealth. In 2019, 50% or 659 million Indians live in poverty-they live on less than \$3.2 or Rs 243 per day, that is the poverty line for a low-middle income country like India. In 2018, the Reserve Bank of India pegged those living below the poverty line of \$1.25 a day at 270 million. The table below depicts the skewed growth pattern between the year 2000-18.

Year	Income Growth for top 1%	Average Growth	Income growth for the bottom 40 percent of income earners
2000-07	213%	122%	58%
2007-18	78%	68%	41%
Source: UN Human Development Index 2019			

The objective of this conference is to deliberate on the economic growth in India in the post liberalization period and its translation into development. The conference shall also discuss the current challenges posed by the COVID-19 for economy of India.

Organisers:

The conference will be organized in collaboration by the following parties -

- G Sudhir (IAS) and Dr. Amirullah Khan (MCRHRDI, Government of Telangana, Hyderabad) Centre for Development Policy and Practice, Hyderabad
- Farida Siddiqui, Professor Department of Economics, Maulana Azad National Urdu University, Hyderabad
- Abdul Shaban, School of Development Studies, Tata Institute of Social Sciences, Mumbai

Date of Conference: October 5th 2020

Proposed Coverage:

The themes to be covered include -

- Economic growth and its translation into development
- Demographic Transition and growth
- Employment and growth
- Democracy and politics of growth
- Financial Institutions and Economic Growth
- International Trade and Economic Growth
- Equity and Economic growth
- COVID -19 impact on Indian Economy