Praveen Kumar

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Indian Institute of Corporate Affairs Ministry of Corporate Affairs Government of India

भारतीय कारपोरेट कार्य संस्थान कॉर्पोरेट कार्य मंत्रालय भारत सरकार

F. No. I-26/3/2021-SOCL

April 11, 2022

Dear Pry, Sahassaludhe

It is my immense pleasure to announce the Fourth Batch of Graduate Insolvency Programme (2022-2024) which is commencing from July 2022, a programme with career defining opportunities for smart students of accountancy, law, engineering, economics, management, finance, commerce, company secretary ship, etc.

- 2. In an overview to the insolvency world, as you may be aware, an Insolvency Professional is a key institution of insolvency regime and plays a crucial role in resolution, liquidation and bankruptcy processes of companies, LLPs and individuals, running partnership and proprietorship firms and other individuals. If a business cannot be saved, it will need an expert in insolvency to guide them through the process. Specialization in insolvency offers a student the opportunity to provide valuable advice to companies at challenging and difficult times. In today's world, this profession is an exigent one and needs utmost emotional intelligence towards problem solving.
- 3. The Graduate Insolvency Programme (GIP), a 24-month programme, initiated by Indian Institute of Corporate Affairs (IICA), and having the approval of the Regulator IBBI, is the first of its kind programme for those aspiring to take up the discipline of Insolvency Professional as a career or seeking to take up other roles in the value chain, in India and abroad. A student who completes GIP will be eligible for registration as Insolvency Professional under the Insolvency and Bankruptcy Code, 2016, without having to wait to acquire the 10-year experience as required by the Code at present.
- 4. IICA has gathered the best minds from India and abroad to deliver the GIP. Together, these insolvency experts will teach and share their knowledge, learning and experiences with the GIP students. This team also includes our own core faculties who are experts in their own domain and has put extended efforts and support to the programme. Every year IICA invites a large number of advisory and law firms, corporations and other institutions to visit the campus to recruit final year students for their entry level positions. I am delighted to share with you that our Ist batch of GIP got 100% placement with striking packages (highest package of Rs.24 Lakh p.a. and average package of Rs.15 Lakh p.a.). We have highlighted all achievements on our website (https://iica.nic.in/gip/).

5. I will be overwhelmed if you give IICA an opportunity to introduce GIP to AICTE institutions, so that the students in AICTE approved institutions are apprised of this programme and opt for the same and plan a brilliant future ahead in the career of insolvency. I request you to kindly write to all your approved institutions requesting them to encourage their students to take up this course with IICA and also display this information on their Notice Board and website along with the aforementioned Prospectus for substantial participation of students. I request that this may also be hosted on the website of AICTE for wider dissemination. I am sharing our Prospectus 2022-2024 for your perusal.

with regard?

Yours sincerely,

(Praveen Kumar)

To,

Prof. Anil D. Sahasrabudhe, Chairman All India Council of Technical Education Nelson Mandela Marg, Vasant Kunj, New Delhi-110070