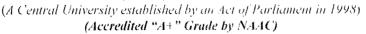
मोलाना आज़ाद नेशनल उर्दू यूनिवर्सिटी مولانا آزاد ليشتل اُردويو نيورگ

MAULANA AZAD NATIONAL URDU UNIVERSITY





Prof. Syed Mohammed Haseebuddin Quadri Finance Officer I/c

No. MANUU/F&A/2024-25/1054

30th August 2024

CIRCULAR

An advisory has been issued by the Income Tax Department vide ITBA/ Com/ F/17/2024-25/1066709332(1) Dtd 15^{th} July 2024 regarding Excessive refunds claimed by taxpayers in the form of wrongful deductions / exemptions in the IT Returns.

IT department has noticed that a large section of salaried employees have been lured into claiming refund by filing incorrect IT returns by exaggerating their claims of deductions / exemptions. IT department surveys have revealed that a significant number of employees working in different organizations have claimed refunds, which appears suspicious / incorrect. Claims of deductions and exemptions are currently under verification of the IT Department.

It has also informed that misreporting income by claiming wrongful deductions / exemptions would entail interest on additional tax, penalty @ 200% of additional tax and in severe cases also include prosecution and imprisonment.

All the employees of MANUU are hereby informed to verify the correctness of their Income /IT Returns / Deductions / Claims keeping in view of IT Department advisory.

If any such cases are noticed, updated / revised IT returns may be submitted, as per IT guidelines.

IT Department has also advised taxpayers / employees not to be lured by tax consultants / touts for wrong claims / IT deductions. For further details or assistance, employees may contact Ayakar Seva Kendras of Local Income Tax Offices

or visit: www.incometax.gov.in

Finance Officer I/c

To All the Employees of MANUU (both Regular and Contractual)

Copies to

- 1. Offices of the Vice Chancellor, Registrar, FO and CoE
- 2. Director CIT with request to upload the Circular on MANUU Official Website