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Finance Officer I/c

No. MANUU/F&A/2024-25/1054

30<sup>th</sup> August 2024

**CIRCULAR**

An advisory has been issued by the Income Tax Department vide ITBA/ Com/ F/17/ 2024-25/1066709332(1) Dtd 15<sup>th</sup> July 2024 regarding Excessive refunds claimed by taxpayers in the form of wrongful deductions / exemptions in the IT Returns.


IT department has noticed that a large section of salaried employees have been lured into claiming refund by filing incorrect IT returns by exaggerating their claims of deductions / exemptions. IT department surveys have revealed that a significant number of employees working in different organizations have claimed refunds, which appears suspicious / incorrect. Claims of deductions and exemptions are currently under verification of the IT Department.

It has also been informed that misreporting income by claiming wrongful deductions / exemptions would entail interest on additional tax, penalty @ 200% of additional tax and in severe cases also include prosecution and imprisonment.

All the employees of MANUU are hereby informed to verify the correctness of their Income /IT Returns / Deductions / Claims keeping in view of IT Department advisory.

If any such cases are noticed, updated / revised IT returns may be submitted, as per IT guidelines.

IT Department has also advised taxpayers / employees not to be lured by tax consultants / touts for wrong claims / IT deductions. For further details or assistance, employees may contact Ayakar Seva Kendras of Local Income Tax Offices or visit : [www.incometax.gov.in](http://www.incometax.gov.in)

  
Finance Officer I/c  
30/8/24

To  
All the Employees of MANUU (both Regular and Contractual)

Copies to

1. Offices of the Vice Chancellor, Registrar, FO and CoE
2. Director CIT with request to upload the Circular on MANUU Official Website