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UNRAVELLING THE THREADS OF WHITE-COLLAR CRIME IN INDIA

Md Tanweer Alam Sunny*; Amar Jamnekar**; Mohammad Tabish***; Rajat Srivastava****

*Assistant Professor, School of Law, Sandip University, Nashik, Maharashtra, NDIA

**Assistant Professor, School of Management Studies, G H Raisoni University, Nashik, Maharashtra, INDIA

***Guest Faculty Legal Studies, Department of Public Administration, MANUU, Hyderabad, INDIA

****Assistant Professor, School of Law, Sandip University, Nashik, Maharashtra, INDIA

ABSTRACT

White collar crimes have its origin from large and complicate organization. These offences often originate from the brain of Individuals having sophisticated knowledge and understanding of various disciplinesbut not limited to that of commerce and management. The rise in technology and education coupled with economic growth has led to an increase in white-collar crime, which is supported covertly by the government and protected by professionals who take advantage of legal loopholes. The saddened attitude of the government coupled with hand in glove relationship between authorities and the wrongdoer results in turning of small offenders to big corporate frauds. The white-collar crime is rapidly engulfing the economy and its encroachment can be seen and felt in every sphere of the Indian society.

This research paper is an attempt to undertake an in-depth examination of corporate deception, encompassing its historical context, contemporary manifestations, and the far-reaching socio-economic implications it engenders. By adopting a comprehensive and multidisciplinary approach, the research delves into the intricate web of factors that contribute to this burning issue.

KEYWORDS: White Collar Crimes, Corporate Deception, Frauds, Economy.

INTRODUCTION

Edwin Hardin Sutherland, A prominent criminologist and sociologist of 20th century from America was the first to describe the term "white collar crime". He described white collar crime as "crimes committed by people who enjoy high social status, great repute, and respectability in their profession." Before Edwin Sutherland came up with the concept of "white collar crime" and popularized it, the common assumption was that the members of the top strata of the society